



National Sporting Goods Association
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nsga.org

July 22, 2022

The Honorable Charles Schumer
Senate Majority Leader
United States Senate
Washington, DC 20510

The Honorable Mitch McConnell
Senate Minority Leader
United States Senate
Washington, DC 20510

Dear Majority Leader Schumer and Minority Leader McConnell:

On behalf of the National Sporting Goods Association (NSGA), the trade association representing companies operating over 21,000 sporting goods stores nationwide, I am writing to urge you and all Senators to block a proposed business tax which alleges to close a "loophole" and fund Medicare. It is actually a tax on America's small businesses. At a time when small businesses are struggling with lingering COVID-19 ripple effects, historically high inflation, supply chain stress, staffing challenges and economic uncertainty, a 3.8% surtax on business income earned by S corporations, Partnerships, and LLCs could be the demise of a small company's ability to exist.

Please support our country's small businesses and the economic engines they represent in communities throughout the country. Additional taxes and costs will only further stress the obligations of business owners and deter others from starting new companies, which is an essential ingredient in our diverse economy.

Thank you for your consideration. Our team is here at your convenience for any questions you may have about NSGA membership and our concerns about tax policies which affect small businesses.

Sincerely,

NATIONAL SPORTING GOODS ASSOCIATION

A handwritten signature in blue ink that reads "Matt Carlson".

Matt Carlson
President & CEO

cc: NSGA's Congressional Delegation: Senators Dick Durbin and Tammy Duckworth and
Representative Sean Casten
Senator Joe Manchin, West Virginia
NSGA Board of Directors
Julie Pitts, NSGA Director of Public Affairs